

<b>Committee(s):</b> Finance Committee	<b>Dated:</b> 21 September 2021
<b>Subject:</b> Central Contingencies 2021/22	<b>Public</b>
<b>Which outcomes in the City Corporation's Corporate Plan does this proposal aim to impact directly?</b>	n/a
<b>Does this proposal require extra revenue and/or capital spending?</b>	N
<b>If so, how much?</b>	n/a
<b>What is the source of Funding?</b>	n/a
<b>Has this Funding Source been agreed with the Chamberlain's Department?</b>	n/a
<b>Report of:</b> The Chamberlain	<b>For Information</b>
<b>Report author:</b> Amanda Luk, Senior Accountant, Financial Services Division	

### Summary

This report has been produced to provide Members with an update on the Central Contingencies 2021/22 uncommitted balances.

Since the last report to Committee in July, a sum of £25,000 from the National and International Disaster Fund has been donated to the British Red Cross to support the International Federation of the Red Cross in its aid effort in response to the earthquake in Haiti.

### Recommendation

Members are asked to:

- Note the Central Contingencies 2021/22 uncommitted balances

### Main Report

#### Background

1. Service Committee budgets are prepared within the resources allocated by the Policy and Resources Committee and, with the exception of the Policy and Resources Committee, such budgets do not include any significant contingencies. The budgets directly overseen by the Finance Committee therefore include central contingencies to meet unforeseen and/or exceptional items that may be identified across the City Corporation's range of activities. Requests for allocations from the contingencies should demonstrate why the costs cannot, or should not, be met from existing provisions.

2. In addition to the Central Contingencies, the Committee has a specific City's Cash Contingency of £125,000 to support humanitarian disaster relief efforts both nationally and internationally.

### Current Position

3. The uncommitted balances that are currently available for 2021/22 are set out in the table below.

2021/22 Central Contingencies – Uncommitted Balances 07 July 2021			
	City's Cash	City Fund	Total
	£'000	£'000	£'000
<b>Contingencies</b>			
2021/22 Provision	950	800	1,750
2020/21 Brought forward	0	206	206
<b>Total Provision</b>	<b>950</b>	<b>1,006</b>	<b>1,956</b>
Previously agreed allocations	(510)	(429)	(939)
Pending recommended allocation	0	0	0
Pending request on the agenda	0	(142)	0
<b>Total Commitments</b>	<b>(510)</b>	<b>(429)</b>	<b>(939)</b>
<b>Uncommitted Balances</b>	<b>440</b>	<b>435</b>	<b>1,017</b>
<b>National and International Disasters</b>			
Total Provision	125	0	125
Previous allocations	(50)	0	(50)
<b>Uncommitted Balance</b>	<b>75</b>	<b>0</b>	<b>75</b>

4. A contingency of £50,000 is held by Bridge House Estates (BHE) for requests relating to activities that affects all three funds, enabling this Committee to consider the impact of the total request. The BHE Board would approve its portion of any such joint project. To date in 2021/22, there have been no requests for joint funding that affects all three funds. All requests specific to BHE only are considered solely by the BHE Board.
5. At the time of preparing this report, there is one request for funding on the non-public agenda from the City Fund contingency for a sum of £142,000.
6. As agreed at this Committee's April meeting, the proposal to carry forward a sum of £206,000 from 2020/21 to 2021/22 for the City Fund Contingency to ensure that a full year's provision is available during 2021/22. The Chamberlain in consultation with the Chair and Deputy Chairman of the Resource Allocation Sub Committee approved the carry forward on 28<sup>th</sup> June. A paper will be reported on carry forwards to the Resource Allocation Sub Committee for information in September.

7. The sums which the Committee has previously allocated from the 2021/22 contingencies are detailed in Appendix 1.
8. Since the last report to Committee in July, a sum of £25,000 from the National and International Disaster Fund has been donated to the British Red Cross to support the International Federation of the Red Cross in its aid effort in response to the earthquake in Haiti.

## **Conclusion**

9. Members are asked to note the Central Contingencies uncommitted balances.

## **Appendices**

- Non- Public: Appendix 1 – Allocations from 2021/22 Contingencies

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